Panel picked to investigate $1.2 billion irrigation project

'This will be a difficult, but not impossible, task. The individuals appointed to the commission were selected for their abilities as problem solvers . . . and their knowle .ge of water-development issues.'

— Interior Secretary William Clark

FARGO, N.D. (AP) — Interior Secretary William Clark yesterday named a 12-member commission that has four months to decide whether changes should be made in a $1.2 billion irrigation project under fire from environmentalists.

Former Louisiana Gov. David C. Treen will head the commission, established in June by Congress as part of a compromise to gain passage of the 1985 appropriation for the Garrison Diversion project, Clark said in a statement.

The project, begun in the 1960s and about one-quarter complete, would divert Missouri River water for the irrigation of 250,000 acres of North Dakota farmland and municipal and industrial use.

Environmental groups in the United States and Canadian officials argue that the project could contaminate streams and ruin commercial and recreational fishing.

Representatives of several environmental groups were among the commission appointees. Members will not be paid, but the panel has a $1.5 million budget to cover expenses, said Cheryl Reidmiller, a spokeswoman for the U.S. Bureau of Reclamation, which oversees the project.

THE COMMISSION, which disbands on Dec. 31, must hold at least three public hearings, according to the congressional legislation. Agreement by eight members is necessary for a recommendation to be forwarded to Clark, and if no report is issued, construction on the project will continue as previously designed.

The project's $53.6 million appropriation for fiscal 1985 will not be released until Jan. 1.

"This will be a difficult, but not impossible, task," Clark said. "The individuals appointed to the commission were selected for their abilities as problem solvers, their reputations as diligent and open minded people, their experience in high-level negotiations and their knowledge of water-development issues."

In addition to Treen, commission members are former U.S. Sen. Henry Bellmon of Oklahoma; James G. Teer, a director of the National Audubon Society; J.W. O'Meara, executive vice president of the National Water Resources Association; Norman Livermore, former California secretary for resources; John Whitaker, former undersecretary of the U.S. Interior Department; Patrick F. Noonan, former president of The Nature Conservancy.

Also J. Gordon Milliken, a research economist at the University of Denver; Mayor Henry C. Wessman of Grand Forks, N.D.; John Paulson, retired editor of the Fargo (N.D.) Forum; Washington lawyer William B. Ingersoll; and Ann Zorn, a former member of the Nevada Environmental Commission.

Veterans Administration cuts rate ceiling on home mortgages

WASHINGTON (AP) — For the first time in nine months, the Veterans Administration is lowering its interest-rate ceiling on VA-backed basic home loans, and the president of a lenders group says he hopes further reductions are on the way.

The change, effective tomorrow, will limit interest charges on new level-payment mortgages backed by the agency to 13.5 percent, down from 14 percent. Such loans are available to eligible veterans and their families.

Most home loan rates have been rising along with other interest rates in the economy through the spring and summer. In fact, the most recent government statistics showed average rates at 15.2 percent in early July for conventional home loans not backed by the government.

But some rates have eased since then, and many economists expect them to decline further in coming weeks.

The reduction in the ceiling on VA loans was made possible "by an improved mortgage market that is showing more optimism among investors that inflation has subsided and that the economy's growth rate has leveled to a more sustainable pace," said VA Administrator Harry Walters.

FELIX M. BECK, president of the Mortgage Bankers Association of America, whose members make most VA-backed loans, said, "The drop in the VA rate was justified by market conditions that reflect the economy at manageable growth levels and the money supply within the target range."

"In addition, with inflation relatively calm, hopefully we can look for further reductions in interest rates that could spur greater activity in the real estate marketplace," he added.

"However, the federal budget deficit still looms as a threat to interest rates because of the inflationary expectations it causes," Beck said.

The announcement by the VA said the reduction would mean a savings of about $24 a month on a new level-payment agency-backed loan averaging $61,000.

The agency also said it is reducing by one-half percentage point the rates for two other categories, lowering the ceiling for graduat.d-payment mortgages to 13.75 percent and for home-improvement loans to 15 percent.

Manufactured-home loan ceilings will remain unchanged at 16 percent for homes with lots and at 15.5 percent for lots only.

Tomorrow's changes will not affect the interest rates on existing VA loans, which remain the same for the life of the agreements.

Wall Street still kicking up its heels

By CHET CURRIER
Associated Press

ANALYSIS

NEW YORK (AP) — As it celebrates its second anniversary, Wall Street's bull market is once again kicking up its heels.

On Aug. 12, 1982, the Dow Jones industrial average closed at a two-year low of 776.92. In the days and weeks that followed, it began one of the most powerful rallies in Wall Street history.

Two years later, the financial world is being treated to an encore performance.

Since the end of July, stock prices have soared at a dizzying rate. Trading volume records set in the early stages of the bull market have been shattered, and talk abounds on Wall Street of new highs for the market before the year is out.

The similarities of the two market upsurges have been striking. Both seemed to come out of nowhere, at a time when many investors were preoccupied with worries about the economy, or away on summer vacations.

But analysts point out that there is at least one major difference between them. The 1982 liftoff came amid a recession, several months before even the first signs of recovery appeared.

The 1984 rally, by contrast, is set against the background of a year-and-a-half-old economic expansion that has already outstripped almost every forecast.

In the last four months of 1982, the market climbed about 40 percent. "This time, however, the business cycle is far too advanced to permit a rise of similar magnitude," maintained Heinz Biel, an analyst at Janney Montgomery Scott Inc.

STILL, MANY investors seem convinced at the moment that there is a lot more growth in store for business activity. Their optimism is based on the perception that inflation still gives no indication of reviving.

"All modern cycles have ended when inflation gathered enough steam so that government policy was necessary to suppress it, which also suppresses the recovery as well," said Greg Smith at Prudential-Bache Securities. "There should be no need for any such policy over the next three to six months."

In the past week, the Dow Jones average of 30 blue-chip industrials climbed 16.01 to 1,218.09, on top of the previous week's record 87.46-point rise.

The New York Stock Exchange composite index gained 1.85 to 95.08, and the American Stock Exchange market value index was up 4.54 at 208.37.

Big Board volume averaged 152.01 million shares a day, surpassing the record of 139.23 million set the week before.

"Confidence that inflation will remain below double-digit levels is building gradually," said Charles Lieberman at Shearson Lehman-American Express.

"The belief that inflation will be contained has always depended on some assurance that the economy would not overheat. The failure of monetary policy to moderate the pace of previous expansions enabled those cycles to push the limits of capacity too far, with progressively accelerating inflation the unfortunate result.

"Much has been learned from those difficult experiences," Lieberman said. "The willingness of Federal Reserve officials to tolerate what appear to be very high real interest rates indicates very clearly the depth of their commitment to reducing the economy's underlying inflation rate."

AMID THE general euphoria, many observers acknowledge that there are still potential obstacles in the market's path. The problem of the federal budget deficit, for example, has not been magically resolved.

MARKET WEEK IN REVIEW

For the week ending August 10, 1984:

WHAT THE NYSE MARKET DID

NYSE Comp. stock volume 881,187,914
Volume week ago 813,410,760

Wk. Ended	High	Low	Adv	Dec	Unch
Aug 10, 1984	179	54	1411	642	205
Aug 3, 1984	131	203	1813	288	132
Aug 12, 1983	62	46	873	1050	255

NYSE DAILY COMPOSITE VOLUME

	Past Wk.	Prev. Wk.
Monday	225,379,670	89,165,340
Tuesday	151,341,120	101,744,350
Wednesday	144,240,680	146,696,030
Thursday	161,571,014	200,505,270
Friday	199,571,014	275,299,770
Total	881,187,914	813,410,760

WEEK'S MOST ACTIVE NYSE COMP. STOCKS

	Sales	High	Low	Close	Chg
AT&T C	11,129,000	19¼	18⅞	19⅛	+ ½
Mrrl Ly	10,067,100	33⅛	29⅞	31	— ¾
IBM Corp	9,868,200	124⅞	118¼	121	+ ¾
Fd Nt Mt	8,968,400	16⅛	13	14⅞	— 1⅛
Nt Smcn	8,713,700	16⅛	14	15⅝	+ 1⅝
Ford Mtr	8,684,300	47⅞	43⅛	45⅞	+ 2⅝
Am Expr	8,415,000	34⅝	31⅝	32½	— ½
Mobil Crp	8,421,900	28⅞	24⅞	27⅝	+ 2⅝
Exxn Crp	8,350,700	42	38⅞	41⅞	+ 2⅞
Chrysr	7,907,800	31⅞	29⅛	30⅞	+ 1⅝
Gen Mtrs	7,751,300	78⅞	73⅛	75¼	+ 3⅝
Phibro Sl	6,464,300	31⅞	28⅞	30⅝	+ ⅝
AMR Crp	6,408,400	32⅛	27	27⅞	— 3
Sears Rb	5,521,200	37⅜	35	36⅛	+ 1⅝
Gen Elct	5,429,200	59⅜	54	57¾	+ 1
Digitl Eq	5,350,700	97⅛	89⅛	95	— 3⅛
UAL Inc	5,115,900	42	36⅛	36⅜	— 3⅝
Intl T&T	5,007,800	26⅝	24	24⅞	— ⅛
Goodyr T	4,971,200	29	25⅞	27⅛	+ ⅝
Hwlt Pck	4,901,100	44⅛	39⅞	42⅛	+ 2

NYSE INDEXES

	High	Low	Close	Chg
Composite	96.58	92.76	95.08	+ 1.85
Indust	113.76	109.34	111.96	+ 2.49
Transport	90.24	85.15	87.15	— 0.29
Utils	46.56	45.77	46.43	+ 0.39
Finance	89.63	86.03	88.49	+ 1.52

DOW JONES STOCK AVERAGE

	Open	High	Low	Close	Chg
30 Inds	1204.84	1253.75	1184.96	1218.09	+16.01
20 Trns	529.96	547.25	505.37	519.54	— 6.13
15 Utils	126.20	130.49	123.94	128.37	+ 1.85
65 Stcks	470.02	485.31	460.34	471.55	+ 3.24

DOW JONES BOND AVERAGES

	Open	High	Low	Close	Chg
20 Bds	67.26	67.65	67.20	67.65	+ 0.48
Utils	63.22	64.28	63.11	64.26	+ 0.89
Indus	71.31	71.32	71.05	71.05	+ 0.07

STANDARD & POOR'S 500 STOCK INDEX

	High	Low	Close	Chg
400 Indust	188.46	183.98	188.09	+ 3.80
20 Trans	140.23	136.16	139.46	
40 Utils	68.20	66.79	67.20	+ 0.53
40 Fincl	16.75	16.26	16.75	+ 0.38
500 Stocks	165.54	161.75	165.42	+ 3.07

WHAT THE AMEX MARKET DID

AMEX Comp. stock volume 56,714,290
Volume week ago 46,723,560

	High	Low	Adv	Dec	Unch
Aug 10, 1984	59	45	490	310	115
Aug 3, 1984	44	108	629	131	95
Aug 12, 1983	23	35	297	488	133

WEEK'S MOST ACTIVE AMEX COMP. STOCKS

	Sales	High	Low	Close	Chg
Wng Lb B	4,841,300	31⅞	27⅝	29⅞	— 2
TIE Cmm	3,009,700	14⅞	12	14	+ 2⅛
Am Nt'r I	2,799,700	19	17⅛	19	+ 2⅛
Impl Gr	2,049,900	[illegible]	1⅛	2⅛	+ ⅛
Amdhl Cp	1,441,400	13⅞	11⅛	11⅞	— ½

AMEX INDEX

	High	Low	Close	Chg
Market Value	209.82	203.51	208.37	+ 4.64

WHAT OTC STOCKS DID

NASD volume 440,643,900
Volume week ago 373,325,100

Wk Ended	Adv	Dec	Unch	Total
Aug 10, 1984	612	276	118	1006
Aug 3, 1984	794	129	80	1003

WEEK'S MOST ACTIVE OTC STOCKS (Supplied by NASD)

	Sales	High	Low	Close	Chg
Appl	251,526,000	30¾	27⅛	28⅞	+ ¾
Intel Co	206,426,000	37	32⅛	35⅛	+ ⅞
Am Intl	111,468,000	66	58⅛	64⅞	+ 2½
MCI C	103,082,000	8⅞	7⅞	7⅞	+ ⅛
Digitl Sw	95,256,000	30⅛	26⅝	29⅛	+ 2⅝

WEEKLY SALES

	Past Wk.	Yr. Ago
NYSE Comp. Stk	881,187,914	438,132,356
NYSE Bond	$156,283,000	$126,204,000
AMEX Comp. Stk	56,714,290	35,851,133
AMEX Bond	$ 7,852,000	$ 5,811,000
Midwest Stock	53,801,000	26,531,000

What's new in stocks for the week Aug 6-10, 1984.

Increased Dividends

A.H. Robins Co	19c from 17c
Arkla Inc	27c from 26c
Carlisle Corp	25½c from 24c
De Luxe Check Printers	44c from 34c
Dover Corp	29½c from 18½c
Eastern Co	25c from 18c
Electronic Data Systems	9c from 8½c
Flowers Indust	13½c from 13c
Goodyear Tire & Rubber	40c from 35c
Hershey Foods	31½c from 28½c
Koger Properties	57½c from 50c
Maytag Co	65c from 60c
U.S. Gypsum	75c from 65c

Cash Special Dividends

Pearce Urstadt Mayer & Greer 12c

Stock Extra Dividend

Horn & Hardart ....5 PC
Park Electrochemical ....5 PC

Stock Splits

Seton Co 2-for-1

Reduced Dividend

Consumers Power Co ....10c from 35c

Omitted Dividend

Barco of California

Earnings Higher 2nd Quarter

Adams Res & En	$0.43 vs $0.25
American Family Corp	0.55 vs 0.38
Bell Indust	0.71 vs 0.63
Bow Valley Ind	0.23 vs 0.04
Briggs & Stratton	0.78 vs 0.49
Chadwick-Miller	0.42 vs 0.32
Commodore Intl Ltd	1.07 vs 0.87
Consol Nat Gas	0.96 vs 0.75
Digital Equipment	2.28 vs 1.51
Dillard Dept. Stores	1.19 vs 0.84
Great Amer Ind	0.91 vs 0.85
Gulf Resources & Chem	1.32 vs 0.24
Hall (Frank B.) & Co	0.25 vs 0.18
Handy & Harman	0.28 vs 0.20
Harcourt Brace Jovan	0.63 vs 0.33
Health Chem Corp	0.64 vs 0.05
Jefferson-Pilot Corp	1.29 vs 0.87
Jensen Industries	0.53 vs 0.47
Jostens Corp	1.36 vs 1.23
Kenwin Shops Inc	1.41 vs 0.44
MASCO Corp	0.60 vs 0.47
Nevada Power	0.65 vs 0.51
Quebecor Inc	0.93 vs 0.67
Tootsie Roll Ind	0.65 vs 0.39
Transway Intl	0.84 vs 0.28
Valmac Ind	0.79 vs 0.07
Woolworth F.W.	0.67 vs 0.50

Profit 2nd Quarter

American Biltrite	$0.40 vs def
Chicago Pneumatic Tool	1.04 vs def
Flexi-van Corp	0.57 vs def
Gates Learjet Corp	0.19 vs def
Imperial Indus	0.08 vs def
Playboy Enterpr	0.47 vs def
Uccel Corp	0.10 vs def
United Cable TV	0.22 vs def

Lower 2nd Quarter

Ahmanson H.F.	$0.56 vs $0.80
Beneficial Corp	0.91 vs 1.05
Coastal Corp	0.80 vs 1.23
Colonial Penn Group	0.63 vs 0.73
Columbia Gas Sys	0.52 vs 0.73
Greatwest Hospitals	0.16 vs 0.28
Jonathan Logan Inc	0.23 vs 0.32
LaBarge Inc	0.08 vs 0.16
MCA Inc	0.42 vs 0.78
Newbery Energy	0.07 vs 0.14
Pioneer Corp	0.39 vs 0.54
Translux Corp	0.20 vs 0.37
Wisconsin Pub Serv	0.82 vs 0.99

Deficit 2nd Quarter

CIGNA Corp	def vs $1.39
Everest & Jennings Intl	def vs 0.01
Katy Ind	def vs 0.91
Pan Am	def vs 0.13

Acquisitions, Mergers and Preliminary Negotiations

Anderson Greenwood & Co acquires Prince Valve Co
Chesebrough-Pond's to acquire Polymer Corp
EG&G Inc tentatively to acquire Neil Brown Inst Systems
Franklin Computer in merger talks with several unnamed firms
IC Indust to acquire Pneumo Corp
Merrill Lynch to acquire Becker Paribas
[illegible] Corp to acquire Rouse Real Estate Finance
Supermarkets Genl completes acquisition of Purity Supreme
TRV Inc to acquire D.A.B. Industries
W.R. Grace to acquire National Medical Care Inc

There were no new listings on the N.Y.S.E. or the Amex

NEW YORK (UPI) — The closing Dow Jones Averages of the last trading day of the week for the past 52 weeks.

Date	Indus	Trans	Utils	Comp
Aug 10	1218.09	519.54	128.37	471.55
Aug 3	1202.08	525.67	126.49	468.51
Jly 27	1115.62	466.60	124.33	433.21
Jly 20	1101.37	451.75	123.70	426.40
Jly 13	1109.87	463.27	125.77	432.24
Jly 6	1122.57	474.69	125.67	437.88
Jun 29	1132.40	474.18	124.28	439.26
Jun 22	1131.07	475.10	124.37	439.24
Jun 15	1086.90	458.07	122.39	423.90
Jun 8	1131.25	477.57	124.37	439.82
Jun 1	1124.35	478.09	124.07	438.33
May 25	1107.10	462.76	123.55	430.26
May 18	1133.79	474.59	127.31	441.21
May 11	1157.14	507.36	129.29	454.16
May 4	1165.31	507.61	126.49	455.97
Apr 27	1169.07	497.74	125.39	453.94
Apr 19	1158.08	500.82	126.69	[illegible]
Apr 13	1150.13	497.33	125.34	449.40
Apr 6	1132.22	486.16	125.43	442.16
Mar 30	1164.89	510.19	126.83	456.65
Mar 23	1154.84	503.19	126.88	452.67
Mar 16	1184.36	518.21	127.60	463.48
Mar 9	1139.76	498.46	125.92	447.55
Mar 2	1171.48	520.58	129.38	461.94
Feb 24	1165.10	510.89	125.05	455.95
Feb 17	1148.87	502.31	124.66	449.91
Feb 10	1160.70	514.55	127.17	456.91
Feb 3	1197.73	535.37	131.89	472.75
Jan 27	1230.00	567.15	132.66	489.58
Jan 20	1259.11	596.45	130.39	501.68
Jan 13	1270.61	602.96	134.30	507.76
Jan 6	1286.75	611.79	134.83	514.04
Dec 30	1258.64	598.59	131.84	502.94
Dec 23	1250.51	587.26	130.64	497.64
Dec 16	1242.17	590.15	131.02	493.64
Dec 9	1260.06	604.91	133.91	505.84
Dec 2	1277.44	610.24	137.52	512.92
Nov 25	[illegible]	[illegible]	[illegible]	[illegible]
Nov 18	[illegible]	[illegible]	[illegible]	[illegible]
Nov 11	[illegible]	[illegible]	[illegible]	[illegible]
Nov 4	[illegible]	[illegible]	[illegible]	[illegible]
Oct 28	[illegible]	[illegible]	[illegible]	[illegible]
Oct 21	[illegible]	[illegible]	[illegible]	[illegible]
Oct 14	[illegible]	[illegible]	[illegible]	[illegible]
Oct 7	[illegible]	[illegible]	[illegible]	[illegible]
Sep 30	[illegible]	[illegible]	[illegible]	[illegible]
Sep 23	[illegible]	[illegible]	[illegible]	[illegible]
Sep 16	[illegible]	[illegible]	[illegible]	[illegible]
Sep 9	[illegible]	[illegible]	[illegible]	[illegible]
Sep 2	[illegible]	[illegible]	[illegible]	[illegible]
Aug 26	[illegible]	[illegible]	[illegible]	[illegible]
Aug 19	1194.21	533.73	130.88	471.11
Aug 12	1182.83	539.62	127.94	468.68

REGIONAL STOCKS

Company and Market		Price: Last Wk's Close $	Pct. Change: Last Week %	Pct. Change: Last 4 Wks %	Pct. Change: Year to Date %	5-Year High $	5-Year Low $	Volume: Last Week's Shares Traded (000)	Pct. of Shares Outstndng %	Earnings per Share: Last 12 Mnths Amnt. $	Last 12 Mnths Chnge %	5-Yr. Ann. Grwth Rate %	Indicated Dividend Yield %	P/E Ratio: 5-Year Average —	P/E Ratio: Current —
AlliedCorp	N	33.63	2.7	12.1	—9.6	41.19	19.00	1,535	1.93	4.49 Q	—2.2	2	5.4	6.2	7.5
AmBiltrite	A	5.75	7.0	15.0	4.5	13.38	3.50	20	.75	.50 Q	NE	—34	2.6	10.7	11.5
AmCan	N	47.63	—4.8	7.9	1.6	55.00	25.75	1,141	5.23	3.95 Q	170.5	—11	6.1	11.8	12.1
AmCyanamid	N	49.00	—4.6	7.7	—2.0	59.00	20.63	616	1.26	4.29 S	52.7	2	3.9	10.0	11.4
AmStandard	N	29.00	3.6	15.4	—7.9	43.75	17.00	649	2.36	2.27 F	74.6	—11	5.5	10.6	12.8
AppliedData	A	24.63	6.5	25.5	—12.3	35.94	2.81	64	1.27	1.79 S	171.2	77	.0	19.1	13.8
ASARCOInc	N	22.25	—5.3	11.3	—25.8	58.50	13.63	250	.88	—.30 Q	NE	—26	1.8	13.9	NE
AtlasCorp	N	15.38	—3.1	.0	—13.4	30.00	10.13	12	.40	—1.30 N	—100.0	76	3.3	14.5	NE
AmTel&T	N	19.63	2.6	15.4	9.8	21.25	14.88	11,121	1.15	NA F	NA	NA	6.1	NA	NA
AtlanticRchfld	N	46.13	5.4	6.6	6.6	74.38	28.00	3,046	1.22	6.30 S	.2	9	6.5	7.5	7.3
BallyMfg	N	22.00	4.8	5.4	12.1	48.63	14.63	3,082	11.93	.13 Q	—95.1	—11	.9	33.9	NC
BaseTenB	O	10.50	16.7	16.7	—3.7	16.81	3.78	5	.77	.12 Q	—78.6	7	.0	20.1	NC
BethlehemStl	N	19.00	—2.6	8.6	—33.3	32.00	14.50	927	2.00	—6.65 Q	NE	—93	3.2	5.9	NE
BurroughsCp	N	57.75	—1.3	11.3	14.6	87.50	27.13	1,842	4.06	4.99 S	125.8	—8	4.5	16.9	11.6
CaesarsWorld	N	10.88	—1.1	6.1	—5.4	36.13	6.38	667	2.27	.47 N	NE	—13	.0	25.8	23.1
CampbellSoup	N	64.50	—.8	1.4	5.7	67.00	25.25	191	.59	5.78 N	17.5	9	3.6	8.3	11.2
ChubbCp	N	44.00	—.8	6.0	—4.2	52.53	19.84	527	2.84	4.56 F	13.4	—3	5.0	6.2	9.6
CocaColaCo	N	62.25	—1.0	6.2	16.4	64.38	28.88	2,159	1.63	4.42 S	10.8	8	4.4	11.0	14.1
ConairCp	N	17.88	21.2	—.7	—.7	23.13	.75	182	1.88	1.64 S	74.5	56	.7	7.5	10.9
CustomEnergy	A	3.50	16.7	.0	—59.4	17.25	2.00	47	2.75	—3.15 N	—100.0	—56	.0	10.7	NE
DataramCp	A	5.38	—2.3	—34.8	—44.2	14.38	3.06	39	1.96	.59 F	13.5	—12	.0	12.5	9.1
WebbDelE	N	16.75	4.7	3.1	—11.8	25.25	4.88	344	4.49	1.39 Q	NE	—5	.6	26.8	12.1
DowJones	N	50.00	2.0	22.7	2.8	57.00	8.00	381	.59	2.03 S	31.8	32	1.4	16.9	24.6
EG&GInc	N	34.25	2.2	19.1	5.4	38.13	6.38	277	.92	1.56 Q	15.6	27	1.2	17.0	22.0
EmhartCorp	N	30.88	.8	6.0	—1.8	34.00	11.63	167	.67	3.65 S	16.6	9	4.5	6.6	8.5
FstJerseyNatl	O	28.13	6.1	13.1	2.3	29.75	11.00	38	1.17	4.06 Q	13.1	6	6.4	4.8	6.9
FstNatlState	N	40.50	6.2	10.2	—2.1	42.25	15.94	45	.42	7.08 Q	6.1	18	6.5	4.5	5.7
FMCCorp	N	56.00	—3.9	9.3	21.4	60.00	21.63	388	1.18	5.91 S	45.6	7	3.2	6.9	9.5
GenElectric	N	57.75	1.8	14.1	—1.5	59.38	22.00	5,425	1.20	4.72 S	11.8	13	3.5	9.2	12.2
GenPubUtil	N	10.13	2.5	12.5	30.6	18.88	3.38	574	.94	1.42 Q	215.6	—10	.0	12.3	7.1
GenMotors	N	75.25	3.3	12.1	1.2	80.50	33.88	7,742	2.45	14.87 Q	212.4	13	5.1	17.6	5.1
GTECp	N	42.25	5.3	13.4	—3.4	48.38	22.13	2,485	1.30	4.99 S	8.0	6	7.3	7.6	8.5
GoldenNugget	N	9.88	—1.3	—4.8	—24.0	19.38	2.50	472	1.33	1.00 Q	19.0	79	.0	15.0	9.9
GouldInc	N	31.38	2.9	13.1	3.7	43.75	19.25	1,229	2.74	1.94 S	12.8	—3	2.2	14.9	16.2
GultonInd	N	16.25	6.6	10.2	—1.5	22.50	7.50	19	.59	1.49 Q	3.5	—6	3.7	8.3	10.9
HerculesInc	N	34.38	2.6	22.8	—3.8	43.13	15.13	1,596	2.99	3.31 S	49.1	1	4.2	9.0	10.4
HeritBncpNJ	O	31.75	.8	2.4	—5.9	37.00	9.38	8	.18	3.66 Q	1.4	6	5.0	4.9	8.7
HiltonHotels	N	52.00	2.2	8.3	—8.8	60.25	22.00	552	2.06	3.24 S	10.2	—1	3.5	11.2	16.0
HolidayInns	N	45.00	1.7	18.4	—5.3	59.00	13.75	832	2.28	3.30 S	14.2	12	2.0	10.6	13.6
HorizonBncp	N	21.63	7.5	4.8	7.1	22.00	6.16	294	3.61	2.72 F	25.3	14	4.8	5.0	8.0
IntlBusMach	N	121.00	.6	15.0	—.8	134.25	48.38	9,860	1.61	9.82 S	21.4	17	3.6	11.3	12.3
Ingersoll-Rand	N	43.50	—2.2	19.2	—16.9	80.00	35.50	342	1.73	—.55 Q	NC	—23	6.0	10.8	NE
ITTCp	N	24.88	—.5	9.3	—44.4	47.75	21.75	5,001	3.59	3.66 S	—39.4	0	4.0	7.0	6.8
IroquoisBrands	A	22.63	4.0	3.4	2.3	34.38	5.88	28	1.77	1.87 F	266.7	—12	.0	15.1	12.1
Johnsn&John	N	32.38	4.4	11.6	—20.8	51.50	21.56	3,202	1.67	2.95 Q	10.9	14	3.7	14.0	11.0
LukensInc	N	11.75	5.6	4.4	—16.8	17.50	8.75	16	.30	—.53 S	NE	—34	3.4	18.2	NE
Macy,R.H.	N	53.13	9.3	13.9	1.7	64.88	7.13	1,605	3.18	4.35 N	23.2	34	2.0	9.0	12.2
McGraw-Hill	N	48.00	5.5	12.0	13.6	53.88	11.75	794	1.58	2.69 S	240.5	18	2.6	12.7	17.8
Merck&Co	N	86.88	—1.8	2.5	—3.9	104.63	58.25	1,420	1.92	6.36 S	9.1	7	3.5	14.5	13.7
MGMGrand	N	10.75	—1.1	3.6	—14.9	25.81	5.50	179	.78	.53 S	.0	—10	4.1	16.3	20.3
MobilCorp	N	27.63	11.6	5.7	—3.9	44.75	17.03	8,370	2.06	4.01 Q	35.9	—3	8.0	6.5	6.9
MonsantoCo	N	48.75	4.3	5.7	—7.4	58.19	21.13	1,376	1.68	5.41 Q	46.6	3	4.7	7.7	9.0
NabiscoBrands	N	47.13	.8	5.9	14.9	48.00	25.38	717	1.13	4.88 Q	12.4	14	5.3	7.7	9.7
NatlGypsum	N	35.50	8.0	26.8	—5.3	39.38	15.75	431	2.77	4.34 Q	317.3	—4	5.0	11.8	8.2
NatlStBkEliz	O	20.25	—1.2	2.5	—5.8	24.25	6.88	1	.03	3.30 F	2.2	23	6.9	4.2	6.1
NewJerNatl	O	16.00	—1.5	—1.5	—9.5	19.34	5.94	11	.24	2.49 F	30.4	12	7.0	5.2	6.4
NewJerRsc	N	24.75	7.6	1.5	3.1	28.38	12.00	41	1.20	3.40 S	63.5	9	8.2	7.5	7.3
NLIndInc	N	13.25	10.4	8.2	—15.9	48.63	10.00	616	1.00	—.26 Q	—100.0	—13	1.5	9.3	NE
NAmerPhil	N	36.88	4.2	18.0	—5.0	39.81	11.75	73	.25	3.63 Q	34.9	6	2.7	7.2	10.2
ObjectRecgn	O	4.38	6.1	—7.9	—38.6	16.75	3.63	43	1.39	—1.25 N	NE	—81	.0	NC	NE
PennCentral	N	49.13	2.1	8.0	31.0	49.75	9.25	529	1.73	.40 S	—81.0	—11	.0	9.6	NC
PrimeComputer	N	18.38	6.5	28.9	4.3	32.84	4.09	3,427	7.23	.68 F	—31.3	34	.0	22.9	27.0
PubSvcE&G	N	24.63	5.9	10.7	8.2	27.75	15.50	807	.74	3.47 Q	3.6	4	11.0	6.9	7.1
RamadaInns	N	6.88	—1.8	3.8	—30.4	14.25	4.25	668	1.80	.56 Q	NE	—18	.0	29.9	12.3
RCACorp	N	34.75	—.7	15.8	.0	38.38	15.75	3,897	4.76	1.67 S	2.5	—12	3.0	12.6	20.8
RevlonInc	N	38.63	.0	—1.0	17.0	57.00	22.88	1,697	4.51	3.10 S	66.7	—7	4.8	11.1	12.5
ResortsIntlA	A	38.13	3.7	16.4	—.3	54.88	12.50	342	4.26	2.14 Q	15.1	—17	.0	11.3	17.8
Sears,Roebuck	N	36.13	4.7	12.0	—2.7	45.13	14.38	5,503	1.53	4.05 S	29.4	12	4.9	8.9	8.9
SingerCo	N	33.13	8.2	16.2	19.9	35.88	6.25	1,479	8.73	1.14 Q	NE	92	.3	18.1	29.1
SquareDCo	N	38.50	3.4	17.6	—3.8	41.50	17.63	320	1.12	2.12 F	—18.8	—4	4.8	10.3	18.2
SquibbCorp	N	47.63	—.5	7.6	4.4	55.63	24.38	749	1.41	3.47 S	12.3	11	3.0	18.9	13.7
Staley,AEMfg	N	23.88	13.0	25.7	—.5	42.53	11.09	485	1.74	.89 N	14.1	—4	3.4	23.8	26.8
StaufferChem	N	18.13	.0	8.2	—27.5	31.75	14.50	637	1.44	—.10 Q	NE	—28	7.9	7.2	NE
SterlingDrug	N	26.13	—2.3	6.6	—3.7	29.63	15.13	477	.78	2.31 S	6.9	7	4.4	10.7	11.3
Tenneco	N	38.00	5.6	3.1	—7.3	58.38	22.88	1,834	1.31	5.05 Q	—2.9	1	7.4	7.0	7.5
Texaco	N	34.88	6.1	3.7	—2.8	54.38	23.63	3,251	1.39	4.81 Q	1.3	—2	8.6	5.5	7.3
TransamerCp	N	25.38	—.5	20.8	—18.5	33.00	14.63	568	.87	2.90 Q	—4.6	—4	6.1	6.7	8.8
UALInc	N	36.38	—9.1	5.1	—1.0	42.00	13.50	5,117	14.79	6.58 S	30.0	7	.7	36.2	5.5
UtdJerBk	N	29.63	1.7	5.8	—10.6	34.25	8.38	35	.59	3.65 F	15.1	13	4.7	4.9	8.1
USSteelCorp	N	25.75	5.1	13.8	—15.2	35.25	16.00	1,704	1.63	—9.55 Q	NE	—62	3.9	7.6	NE
VornadoInc	N	30.38	2.5	6.1	13.6	34.38	8.50	28	.76	1.64 Q	88.5	15	.0	30.0	18.5
Warner-Lambrt	N	33.50	2.3	12.1	13.1	36.75	17.00	1,809	2.26	2.69 S	23.4	1	4.4	10.8	12.5
Westinghouse	N	25.38	.5	18.7	—7.3	28.38	8.25	2,909	1.66	2.81 S	31.9	8	3.9	6.6	9.0

Produced by Media General Financial Services, Inc. Richmond, Va. 23219
Distributed by The Associated Press

Market— N—New York Stock Exchange
A—American Stock Exchange
O—Over-the-Counter

Key— Q—first quarter
S—six months
N—nine months
F—fiscal year

Footnotes— NA—not applicable
NE—negative earnings
NC—cannot be calculated

Extensive efforts are made to assure the accuracy and timeliness of the data contained in these tables, which are based on sources believed to be reliable, but such accuracy and timeliness are not guaranteed, and Media General Financial Services, The Associated Press, and this newspaper assume no liability for any inaccuracies or untimeliness of the data published here.

TREASURY BONDS AND NOTES

TREASURY BONDS

NEW YORK (UPI) — Over-the-Counter U.S. Government Bonds traded in the week ending August 10, 1984:

	High	Low	Close	Chg	Yld
3¼ 1985 My	95.07	95.07	95.07	+0.03	8.52
4¼ 75-85 My	95.09	95.04	95.09	+0.08	9.47
6⅛ 1986 Nv	91.06	90.19	91.06	—0.05	10.08
3½ 1990 Fb	90.04	89.20	89.20	—0.04	5.50
8¼ 1990 My	83.30	83.10	83.16	—0.12	12.20
4¼ 87-92 Ag	90.05	89.22	89.22	.	5.72
7¼ 1992 Ag	75.01	74.13	74.13	—0.24	12.26
4 88-93 Fb	90.08	89.06	90.08	+0.07	5.29
6¾ 1993 Fb	71.18	71.05	71.15	—0.08	12.12
7⅞ 1993 Fb	76.21	75.27	76.01	—0.10	12.42
7½ 88-93 Ag	74.13	73.20	74.09	+0.07	12.19
8⅝ 1993 Ag	78.24	78.10	78.24	—0.08	12.19
8⅝ 1993 Nv	78.16	78.03	78.14	—0.10	12.59
9 1994 Fb	80.08	79.26	80.06	—0.10	12.59
4⅛ 89-94 My	89.30	89.16	89.16	—0.04	5.39
8¾ 1994 Ag	78.12	77.28	78.10	—0.15	12.58
10⅛ 1994 Nv	86.02	85.15	86.02	—0.06	12.53
3 1995 Fb	90.02	89.20	89.20	.	4.11
10½ 1995 Fb	87.26	87.10	87.26	—0.07	12.58
10⅜ 1995 My	86.28	86.10	86.28	—0.06	12.59
12⅝ 1995 My	100.06	99.15	100.06	—0.01	12.55
11½ 1995 Nv	93.07	92.21	93.06	—0.09	12.61
7 93-98 My	64.05	63.21	63.29	—1.17	12.48
3½ 1998 Nv	90.03	89.18	89.18	—0.02	4.40
8½ 94-99 My	72.30	72.08	72.30	—0.01	12.48
7⅞ 2000 Fb	67.24	67.07	67.24	—1.03	12.63
8⅜ 2000 Ag	71.08	70.16	71.08	—0.05	12.55
11¾ 2001 Fb	93.16	92.25	93.12	—0.07	12.68
13⅛ 2001 My	103.15	102.28	103.13	—0.08	12.60
8 2001 Ag	68.10	67.29	68.10	—0.04	12.46
13⅜ 2001 Ag	105.07	104.09	105.07	+0.04	12.59
15¾ 2001 Nv	121.27	121.01	121.26	+0.05	12.51
14¼ 2002 Fb	111.12	110.16	111.12	+0.12	12.59
11⅝ 2002 Nv	92.09	91.15	92.04	—0.08	12.71
10¾ 2003 Fb	86.07	85.11	86.04	—0.02	12.68
10¾ 2003 My	86.07	85.11	86.04	—0.02	12.67
11⅛ 2003 Ag	88.27	87.30	88.27	—0.01	12.65
11⅞ 2003 Nv	94.18	93.24	94.18	+0.13	12.60
12⅜ 2004 My	98.08	97.09	98.07	+0.05	12.59
13¾ 2004 Ag	107.26	106.30	107.20	—0.03	12.68
8¼ 2005 My	68.26	67.24	68.04	—0.15	12.52
e7⅝ 2007 Fb	64.02	63.05	63.30	—0.02	12.38
e7⅞ 2007 Nv	65.12	64.23	65.12	—0.08	12.42
e8⅜ 2008 Ag	68.26	68.04	68.26	—0.06	12.45
e8¾ 2008 Nv	71.02	70.11	71.02	—0.08	12.55
e9⅛ 2009 My	73.28	73.05	73.28	—0.02	12.54
10⅜ 2009 Nv	83.00	82.09	82.27	—0.12	12.61
11¾ 2010 Fb	93.20	92.25	93.08	—0.10	12.61
10 2010 My	80.20	79.26	80.00	—0.17	12.60
12¾ 2010 Nv	101.04	100.05	100.27	—0.05	12.60
13⅞ 2011 My	109.10	108.14	109.04	+0.02	12.60
14 2011 Nv	110.10	109.19	110.05	—0.06	12.60
10⅜ 2012 Nv	83.00	82.08	82.19	—0.17	12.61
12 2013 Ag	95.18	94.21	95.02	—0.15	12.63
13¼ 2014 My	105.22	104.22	105.02	—0.13	12.56

TREASURY NOTES

NEW YORK (UPI) — U.S. Treasury Notes traded in the week ending August 10, 1984:

	High	Low	Close	Chg	Yld
11⅝ 1984 Ag	100.00	100.00	100.00	—0.04	8.46
12⅛ 1984 Sp	100.02	100.01	100.02	—0.05	10.19
9¾ 1984 Oc	99.20	99.19	99.20	—0.03	10.66
14⅜ 1984 Nv	100.24	100.23	100.23	—0.06	10.57
16 1984 Nv	101.06	101.03	101.03	—0.09	10.63
9⅞ 1984 Nv	99.17	99.16	99.17	—0.03	10.86
9⅜ 1984 Dc	99.09	99.07	99.09	—0.02	10.89
14 1984 Dc	100.31	100.30	100.30	—0.05	10.89
9¼ 1985 Ja	99.00	98.29	99.00	—0.02	11.20
8 1985 Fb	98.11	98.08	98.11	- - -	11.22
14⅝ 1985 Fb	101.17	101.16	101.17	—0.04	11.15
9⅝ 1985 Fb	99.01	98.29	99.01	—0.01	11.26
9⅝ 1985 Mr	98.26	98.23	98.26	- - -	11.42
13⅜ 1985 Mr	101.01	101.00	101.01	—0.03	11.42
9½ 1985 Ap	98.18	98.17	98.18	—0.01	11.46
10⅜ 1985 My	99.08	99.04	99.08	+0.02	11.26
14⅛ 1985 My	101.22	101.21	101.21	—0.04	11.60
14⅜ 1985 My	101.27	101.26	101.27	—0.03	11.58
9⅞ 1985 My	98.20	98.19	98.20	—0.02	11.56
10 1985 Ju	98.17	98.15	98.17	—0.01	11.65
14 1985 Ju	101.28	101.27	101.28	—0.01	11.55
10⅝ 1985 Jl	98.30	98.28	98.30	- - -	11.68
8¼ 1985 Ag	96.23	96.20	96.23	- - -	11.68
9⅝ 1985 Ag	97.30	97.25	97.30	+0.02	11.73
13⅛ 1985 Ag	101.04	101.02	101.04	- - -	11.77
10⅝ 1985 Ag	98.23	98.20	98.23	- - -	11.83
10⅞ 1985 Sp	98.29	98.26	98.29	+0.06	11.81
15⅞ 1985 Sp	104.00	103.30	104.00	- - -	11.87
10½ 1985 Oc	98.12	98.07	98.12	+0.02	11.86
9¾ 1985 Nv	97.14	97.08	97.14	+0.04	11.90
11¾ 1985 Nv	99.24	99.20	99.24	+0.01	11.86
10½ 1985 Nv	98.05	98.00	98.05	+0.03	11.97
10⅞ 1985 Dc	98.15	98.11	98.15	+0.01	12.01
14⅛ 1985 Dc	102.16	102.12	102.16	+0.04	12.01
10⅝ 1986 Ja	98.05	98.00	98.05	+0.03	11.94
9⅞ 1986 Fb	96.29	96.25	96.29	+0.01	12.09
13½ 1986 Fb	101.25	101.22	101.25	+0.01	12.08
10⅞ 1986 Fb	98.09	98.04	98.09	+0.01	12.03
11½ 1986 Mr	98.29	98.24	98.29	+0.03	12.17
14 1986 Mr	102.16	102.12	106.16	- - -	12.18
11¾ 1986 My	99.04	98.31	99.04	+0.01	12.29
7⅞ 1986 My	93.09	93.04	93.09	+0.05	12.07
9⅜ 1986 My	95.15	95.10	95.15	+0.02	12.24
13¾ 1986 My	102.05	102.03	102.05	- - -	12.27
12⅝ 1986 My	100.11	100.08	100.11	- - -	12.37
13 1986 Ju	101.01	100.30	101.01	—0.03	12.33
14⅞ 1986 Jl	104.07	104.01	104.07	—0.01	12.22
12⅜ 1986 Jl	100.16	100.11	100.15	—0.03	12.31
8 1986 Ag	92.19	92.12	92.19	- - -	12.21
11⅜ 1986 Ag	98.16	98.09	98.16	+0.01	12.17
12¼ 1986 Sp	99.30	99.24	99.30	—0.01	12.22
11 1986 Nv	97.15	97.10	97.15	—0.01	12.25
13⅞ 1986 Nv	102.30	102.22	102.30	+0.01	12.28
16⅛ 1986 Nv	107.09	107.02	107.09	+0.01	12.27
10 1986 Dc	95.95	95.05	95.10	+0.01	12.27
9 1987 Fb	93.00	92.26	93.00	—0.03	12.27
10⅞ 1987 Fb	96.28	96.23	96.28	—0.02	12.30
12¾ 1987 Fb	100.27	100.22	100.27	—0.01	12.25
10¼ 1987 Mr	95.09	95.03	95.09	—0.02	12.35
12 1987 My	99.08	99.00	99.08	+0.02	12.27
12½ 1987 My	100.06	100.00	100.06	—0.04	12.39
14 1987 My	103.22	103.10	103.22	—0.01	12.33
10½ 1987 Ju	95.16	95.10	95.16	—0.01	12.35
12⅜a 1987 Ag	99.29	99.29	99.29	- - -	12.39
13¾ 1987 Ag	103.11	103.05	103.11	—0.02	12.33
11⅛ 1987 Sp	96.23	96.18	96.23	—0.03	12.37
7⅝ 1987 Nv	87.27	87.18	87.23	—0.05	12.11
12⅝ 1987 Nv	100.15	100.10	100.15	—0.03	12.40
11¼ 1987 Dc	96.26	96.16	96.26	- - -	12.39
12⅜ 1988 Ja	99.27	99.21	99.27	—0.02	12.39
10⅛ 1988 Fb	93.15	93.08	93.15	—0.02	12.44
12 1988 Mr	98.17	98.07	98.17	—0.01	12.47
13¼ 1988 Ap	102.08	102.02	102.08	—0.03	12.38
8¼ 1988 My	87.26	87.14	87.26	—0.01	12.31
9⅞ 1988 My	92.05	91.28	92.04	—0.04	12.48
13⅝ 1988 Ju	103.13	103.01	103.08	—0.06	12.52
14 1988 Jl	104.17	104.06	104.16	—0.04	12.43
10½ 1988 Ag	93.22	93.10	93.21	—0.05	12.48
15⅜ 1988 Oc	108.26	108.10	108.25	- - -	12.53
8¾ 1988 Nv	88.05	87.28	88.05	—0.05	12.33
11¾ 1988 Nv	97.13	97.03	97.12	—0.07	12.53
14⅝ 1989 Ja	106.26	106.17	106.23	—0.09	12.52
11⅜ 1989 Fb	96.02	95.26	96.02	—0.07	12.47
14⅜ 1989 Ap	106.02	105.27	106.00	—0.09	12.57
9¼ 1989 My	89.01	88.21	89.01	—0.03	12.29
11¾ 1989 My	97.03	96.26	97.03	—0.07	12.54
14½ 1989 Jl	106.24	106.10	106.20	—0.05	12.58
13⅞ 1989 Ag	104.21	104.13	104.17	—0.09	12.59
11⅞ 1989 Oc	97.14	97.06	97.13	—0.06	12.50
10¾ 1988 Nv	93.10	93.01	93.10	—0.01	12.46
10½ 1990 Ja	91.28	91.20	91.27	—0.08	12.55
10½ 1990 Ap	91.17	91.09	91.17	—0.09	12.57
10¾ 1990 Jl	92.10	92.00	92.10	—0.06	12.57
10¾ 1990 Ag	92.10	92.01	92.10	—0.06	12.55
11½ 1990 Oc	95.07	94.29	95.07	—0.07	12.58
13 1990 Nv	101.20	101.09	101.19	—0.10	12.57
11¾ 1991 Ja	96.08	95.29	96.07	—0.09	12.57
12⅜ 1991 Ap	98.30	98.19	98.27	—0.10	12.61
14½ 1991 My	108.00	107.20	107.31	—0.07	12.65
13¾ 1991 Jl	104.31	104.18	104.27	—0.10	12.65
14⅞ 1991 Ag	110.03	109.14	110.03	—0.01	12.61
14¼ 1991 Nv	107.04	106.23	107.04	—0.04	12.67
14⅝ 1992 Fb	109.02	108.22	109.02	—0.06	12.67
13¾ 1992 My	105.30	104.19	105.30	+0.15	12.48
10½ 1992 Nv	89.01	88.21	89.00	—0.08	12.63
10⅞ 1993 Fb	90.24	90.12	90.21	—0.12	12.65
10⅛ 1993 My	86.22	86.12	86.19	—0.13	12.65
11⅞ 1993 Ag	95.23	95.10	95.22	—0.09	12.64
11¾ 1993 Nv	94.30	94.16	94.30	—0.06	12.65
13⅛ 1994 My	102.17	102.05	102.17	—0.11	12.64

Subject to Federal taxes but not state taxes.
Prices quoted in dollars and 32nds.